

**BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1**  
**Minutes of Special Meeting held December 6, 2013**

The Bonneville County Fire Protection District No. 1 ("Fire District") held a special meeting of Commissioners on Thursday the 6<sup>th</sup> day of December, 2013, at the offices of Nelson Hall Parry Tucker, P.A., at 490 Memorial Drive, Suite 200, Idaho Falls, Idaho 83402 for the purpose of reviewing an acting upon a FDIC insured certificate of deposit investment acquired by the Fire District through Key Bank of Idaho and to conduct an executive session of the Commissioners to obtain legal advice regarding a potential legal claim.

The following were present:

Commissioners Dave Long, Ralph Isom, and Dan Gubler, legal counsel Douglas R. Nelson and Dick Fowler, District Liaison. Also present was Lane Steele, investment account representative from Key Bank.

Notice of the time, place and purpose was posted at the Bonneville County Courthouse and at the premises of 490 Memorial Drive, Idaho Falls, Idaho. A copy of the notice and agenda is attached to these minutes.

It was declared that a Quorum of Commissioners were present and due notice of the meeting had been posted in accordance with law.

1. **Call to Order.** The meeting was called to order at 12:11 p.m. local time by Dan Gubler, acting as Chairman who confirmed that a quorum of Commissioners was present.
2. **Discussion and Executive Session.** Discussion of the pro's and con's of maintaining the current certificate account which has a guaranteed return at a 5 year maturity, however a sooner liquidation could result in a liquidation that would lose the interest accrual and may not bring full equity return. The commissioner agreed to discuss the matter further at the upcoming regular meeting.
3. **Adjournment.** There being no further business to come before the Board of Commissioners at the meeting, a motion was made, seconded and unanimously adopted to adjourn the meeting at 2:10 p.m.

Approved this 14<sup>th</sup> day of January, 2014.

  
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Douglas R. Nelson, Assistant Secretary

  
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Approved by Acting Board Chairman

ATTEST:

The undersigned, as Secretary of the Bonneville County Fire Protection District No. 1, hereby attests that the foregoing minutes were approved by a proper vote of the Board of Commissioners of the Fire Protection District on the 14<sup>th</sup> day of January, 2014.

  
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Ralph Isom, Secretary

## **BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1**

### **NOTICE AND AGENDA FOR SPECIAL MEETING December 6, 2013**

Notice is hereby given that the Bonneville County Fire Protection District No. 1 ("Fire District") will hold a special meeting on Friday, December 6, 2013 at the hour of 12:00 o'clock p.m. to be held in the large upstairs conference room at Nelson Hall Parry Tucker, P.A., located at 490 Memorial Drive, Idaho Falls, Idaho 83402. The Commissioners of the Fire District will take up the following agenda during the meeting:

1. Call to Order and Roll Call (Chairman)
2. Work session to review financial issues relating to a term investment with held with Key Bank of Idaho.
3. Executive Session to obtain legal advice regarding a prospective claim relating to the Fire District pursuant to requirements of Idaho Code, Section 67-2345. Roll call vote upon motion for adjournment into executive session.
4. Recess/Adjournment

Bonneville County Fire Protection District No. 1, Ralph Isom, Dan Gubler, and Dave Long, Commissioners.