

**BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1**  
**Minutes of Regular Meeting held January 8, 2013**

The Bonneville County Fire Protection District No. 1 (“Fire District”) held its regular monthly meeting of Commissioners on Tuesday the 8<sup>th</sup> day of January, 2013, at the offices of Nelson Hall Parry Tucker, P.A., at 490 Memorial Drive, Suite 200, Idaho Falls, Idaho 83402 convening at 12:00 p.m.

The following were present:

Commissioners Ralph Isom, Dave Long and Dan Gubler were present, in person. The following were also present: Fire District Liaison, Dick Fowler; Legal Counsel, Douglas R. Nelson; City of Idaho Falls Fire Chief, Dean Ellis; County Planning Administrator Steve Serr; and District Accountant, Terri Gazdick. Also present was Doug Benson representing the Bank of Idaho.

Notice of the time, place and purpose was posted at the Bonneville County Courthouse and at the premises of 490 Memorial Drive, Idaho Falls, Idaho. A copy of the notice and agenda is attached to these minutes.

It was declared that a Quorum of Commissioners were present and due notice of the meeting had been posted in accordance with law.

**DISCUSSION AND ACTIONS**

1. **Call to Order.** The meeting was called to order at 12:02 p.m. by Dan Gubler, acting as Chairman who confirmed that a quorum of Commissioners was present.
2. **Approval of Minutes.** Minutes of the regular meeting of Commissioners held at 12:00 p.m. on December 11, 2012, were reviewed. A motion to approve the minutes was made by Ralph Isom, seconded by Dave Long and the same was unanimously approved.
3. **Approval-Monthly Accountant Report and Bill Authorization.** The summary of accounts payable dated January 8, 2013, prepared and submitted by Accountant, Terri Gazdik was reviewed. The bills totaling the sum of \$390,835.09 were reviewed, discussed and approved for payment (copy attached). Renewals of various certificates of deposits were discussed. Present at the meeting was Doug Benson representing the Bank of Idaho with whom the Fire District maintain an investment account for a portion of its reserved funds. Mr. Benson reviewed a summary of performance of the investments and gave to the District a document entitled, “TIPS Return Analysis” and a DFA publication entitled “Inflation-Protected Securities Portfolio (I)”, copies of which are attached to these minutes. Terri Gazdick provided the commissioners with a summary of payment to the City of Idaho Falls for the period of FYE 2004 through FYE 2012 (copy attached).
4. **Report by Dick Fowler.** Dick Fowler reported that he obtained estimates for a “shell” construction of a building at the west side property location of approximately \$210,000. This is an insulated shell, steel design 85 feet long and 55 feet wide. He reported that renewal of the District’s membership in the Idaho Fire Commissioners Association would be required soon and that the Pierce fire truck had been returned from use by Ammon Fire Department and the vehicle is in good condition.

5. **Report by Dean Ellis.** Chief Ellis reported that the Fire Station # 2 needs a new snowblower. Following a brief discussion the purchase of a new snowblower was unanimously approved. Chief Ellis reported that the surplus lockers located at the old Fire Station # 2 were donated to the County. He also reported that the remodeled dispatch center at Grandview and Skyline was now complete and occupation of the facility is scheduled for the 3<sup>rd</sup> week in January. It was reported that the City of Idaho Falls owns the dispatch building but is leasing it to the County on a long term lease arrangement. He also reported that the City is hiring 3 new firemen to replace 3 that have retired.
  
6. **Report by Steve Serr.** Steve Serr reported that the quadrant near the new Melaleuca headquarters is expected to grow with significant commercial and light industrial uses. Dave Long reported that he had been in contact with the City of Idaho Falls regarding property on the north side of York Road between Ammon-Lincoln Road and St. Clair Road. The City was looking into the availability of the parcel and whether or not the City of Idaho Falls might have an interest in disposing of the parcel.
  
7. **Executive Session.** A motion was made to adjourn into executive session to discuss an employment contract issue and to obtain legal advice relating to that consideration. The motion was unanimously adopted and the executive session commenced at 1:37 p.m. The commissioners returned to open session at 2:14 p.m.
  
7. **Adjournment.** There being no further business to come before the Board of Commissioners at the meeting a motion was made, seconded and unanimously adopted to adjourn the meeting.

Approved this 12<sup>th</sup> day of February, 2013.



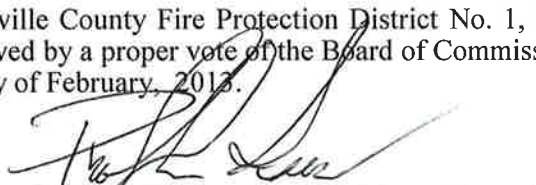
Wiley Dennert for  
Douglas R. Nelson, Assistant Secretary



Approved by Acting Board Chairman

ATTEST:

The undersigned, as Secretary of the Bonneville County Fire Protection District No. 1, hereby attests that the foregoing minutes were approved by a proper vote of the Board of Commissioners of the Fire Protection District on the 12th day of February, 2013.



Ralph Isom, Secretary

## **BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1**

### **NOTICE AND AGENDA FOR MONTHLY MEETING January 8, 2013**

Notice is hereby given that the Bonneville County Fire Protection District No. 1 ("Fire District") will hold its regularly scheduled monthly meeting on Tuesday, January 8, 2013 at the hour of 12:00 o'clock p.m. to be held in the large upstairs conference room at Nelson Hall Parry Tucker, P.A., located at 490 Memorial Drive, Idaho Falls, Idaho 83402. The Commissioners of the Fire District will take up the following agenda during the meeting:

1. Call to Order and Roll Call (Chairman)
2. Review and approve minutes of the December 11,, 2012 regular monthly meeting.
3. Review and action on December, 2012 monthly bills and financial statement (Terri Gazdik)
4. District Liaison Report on pending matters. (Dick Fowler)
5. Report from Idaho Falls Fire Chief (Dean Ellis)
6. Discussion and Report on Old Business
7. New Business issues as brought by patrons and participants.
9. Executive Session to discuss contract negotiation and obtain legal advise
10. Recess/Adjournment

Bonneville County Fire Protection District No. 1, Ralph Isom, Dan Gubler, and Dave Long, Commissioners.

**BONNEVILLE COUNTY FIRE DISTRICT**  
**TIPS RETURN ANALYSIS**  
**FEBRUARY 26TH THROUGH DECEMBER 31ST, 2012**

WEEK	Beg. Market Value	End. Market Value	YTD Gain / Loss	Weekly ROR	YTD ROR	Monthly ROR
Feb 26- March 3, 2012	\$250,000.00	250,000.62	0.62	0.00%	0.00%	
March 4 -March 10, 2012	250,000.62	250,543.74	543.74	0.22%	0.22%	
March 11 - March 17, 2012	250,543.74	249,541.35	-458.65	-0.40%	-0.18%	
March 18 - March 24, 2012	249,541.35	250,449.98	449.98	0.36%	0.18%	
March 25 - March 31, 2012	250,449.98	250,247.96	247.96	-0.08%	0.10%	0.10%
April 1 - April 7, 2012	250,247.96	250,169.84	169.84	-0.03%	0.07%	
April 8 - April 14, 2012	250,169.84	253,569.08	3,569.08	1.36%	1.43%	
April 15 - April 21, 2012	253,569.08	253,973.14	3,973.14	0.16%	1.59%	
April 22 - April 28, 2012	253,973.14	255,589.36	5,589.36	0.64%	2.24%	
April 29 - May 5, 2012	255,589.36	255,502.41	5,502.41	-0.03%	2.20%	2.10%
May 6 - May 12, 2012	255,502.41	256,051.73	6,051.73	0.21%	2.42%	
May 13 - May 19, 2012	256,051.73	258,274.03	8,274.03	0.87%	3.31%	
May 20 - May 26, 2012	258,274.03	257,667.95	7,667.95	-0.23%	3.07%	
May 27 - June 2, 2012	257,667.95	261,304.45	11,304.45	1.41%	4.52%	2.27%
June 3 - June 9, 2012	261,304.45	256,309.80	6,309.80	-1.91%	2.52%	
June 10 - June 16, 2012	256,309.80	260,526.14	10,526.14	1.65%	4.21%	
June 17 - June 23, 2012	260,526.14	257,664.69	7,664.69	-1.10%	3.07%	
June 24 - June 30, 2012	257,664.69	258,073.47	8,073.47	0.16%	3.23%	-1.24%
July 1 - July 7, 2012	258,073.47	260,232.71	10,232.71	0.84%	4.09%	
July 8 - July 14, 2012	260,232.71	261,459.05	11,459.05	0.47%	4.58%	
July 15 - July 21, 2012	261,459.05	262,422.81	12,422.81	0.37%	4.97%	
July 22 - July 28, 2012	516,630.31	514,790.80	10,583.30	-0.36%	2.10%	
July 29 - Aug 4, 2012	514,790.80	515,706.93	11,499.43	0.18%	2.28%	1.33%
Aug 5 - Aug 11, 2012	515,706.93	514,132.96	9,925.46	-0.31%	1.97%	
Aug 12 - Aug 18, 2012	514,132.96	508,062.40	3,854.90	-1.18%	0.76%	
Aug 19 - Aug 25, 2012	508,062.40	515,314.83	11,107.33	1.43%	2.20%	
Aug 26 - Sept 1, 2012	515,314.83	519,346.87	15,139.37	0.78%	3.00%	0.71%
Sept 2 - Sept 8, 2012	519,346.87	518,945.51	14,738.01	-0.08%	2.92%	
Sept 9 - Sept 15, 2012	518,945.51	524,723.71	20,516.21	1.11%	4.07%	
Sept 16 - Sept 22, 2012	524,723.71	521,498.08	17,290.58	-0.61%	3.43%	
Sept 23 - Sept 29, 2012	521,498.08	522,707.69	18,500.19	0.23%	3.67%	0.65%
Sept 30 - Oct 6, 2012	522,707.69	525,816.64	21,609.14	0.59%	4.29%	
Oct 7 - Oct 13, 2012	525,816.64	524,427.91	20,220.41	-0.26%	4.01%	
Oct 14 - Oct 20, 2012	524,427.91	522,008.69	17,801.19	-0.46%	3.53%	
Oct 21 - Oct 27, 2012	522,008.69	522,008.69	17,801.19	0.00%	3.53%	
Oct 28 - Nov 3, 2012	522,008.69	523,844.76	19,637.26	0.35%	3.89%	0.22%
Nov 4 - Nov 10, 2012	523,844.76	527,759.43	23,551.93	0.75%	4.67%	
Nov 11 - Nov 17, 2012	527,759.43	527,356.23	23,148.73	-0.08%	4.59%	
Nov 18 - Nov 24, 2012	527,356.23	523,727.39	19,519.89	-0.69%	3.87%	
Nov 25 - Dec 1, 2012	523,727.39	528,969.05	24,761.55	1.00%	4.91%	0.98%
Dec 2 - Dec 8, 2012	528,969.05	531,270.40	27,062.90	0.44%	5.37%	
Dec 9 - Dec 15, 2012	531,270.40	520,203.06	15,995.56	-2.08%	3.17%	
Dec 16 - Dec 22, 2012	520,203.06	526,243.69	22,036.19	1.16%	4.37%	
Dec 23 - Dec 29, 2012	526,243.69	526,243.69	22,036.19	0.00%	4.37%	
Dec 30 - Dec 31, 2012	526,243.69	525,016.18	20,808.68	-0.23%	4.13%	-0.75%

**ANNUALIZED ROR** 4.87%

# Inflation-Protected Securities Portfolio (I)

## INVESTMENT STRATEGY

The Inflation-Protected Securities Portfolio is a no-load mutual fund designed to provide inflation protection and earn current income consistent with inflation-protected securities. Ordinarily, the Portfolio will invest at least 80% of its net assets in inflation-protected securities. Generally, the Portfolio will purchase securities with maturities of between five and twenty years from the date of settlement. The Portfolio will not shift the maturity of its investments in anticipation of interest rate movements and ordinarily will have an average weighted maturity, based upon market values, of between three and twelve years.

## PRINCIPAL RISKS

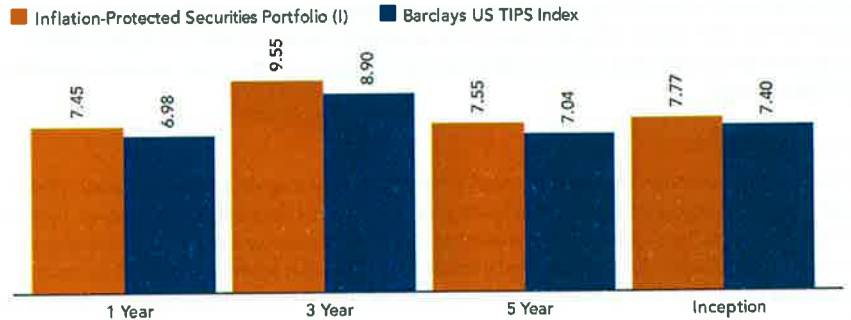
Risks include loss of principal and fluctuating value. Fixed income securities are subject to increased loss of principal during periods of rising interest rates and may be subject to various other risks including changes in credit quality, liquidity, prepayments, and other factors. Inflation-protected securities may react differently from other debt securities to changes in interest rates. These risks are described in the Principal Risks section of the prospectus.

## FUND COSTS

Management Fee	0.10%
Total Operating Expense Ratio	0.13%
Net Expense Ratio (to investor)	0.13%

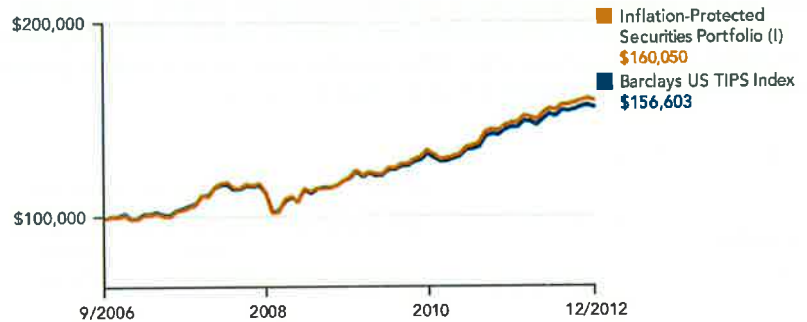
Operating Expense ratio as of 10/31/2012. Any fee waivers/caps and expense assumption agreements are in effect through 2/28/2013. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

## AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. Investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit [Dimensional.com](http://Dimensional.com) for month-end performance.

## GROWTH OF \$100,000



The Barclays Capital US TIPS index measures the performance of inflation-protected securities issued by the U.S. Treasury. It is not an investment product available for purchase.

Bonneville County Fire Protection District #1  
Summary of payments to City of Idaho Falls

	Quarterly	Total	% change in base pay to city of IF	New Construction	Total Paid Out	% Change
FYE 9/30/13	384,806	1,539,225	103.00%	21,845	1,561,070	103.62%
FYE 9/30/12	373,598	1,494,393	102.75%	12,128	1,506,521	102.64%
FYE 9/30/11	363,592	1,454,367	103.00%	13,450	1,467,817	101.54%
FYE 9/30/10	353,002	1,412,007	103.00%	33,530	1,445,537	101.94%
FYE 9/30/09	342,720	1,370,880	103.00%	47,106	1,417,986	101.86%
FYE 9/30/08	332,738	1,330,953	103.00%	61,204	1,392,157	103.78%
FYE 9/30/07	323,047	1,292,187	103.00%	49,318	1,341,505	103.59%
FYE 9/30/06	313,638	1,254,550	105.46%	40,421	1,294,971	106.14%
FYE 9/30/05	297,409	1,189,635	103.00%	30,440	1,220,075	103.40%
FYE 9/30/04	288,746	1,154,985		24,938	1,179,923	
10 Year Total		<u>13,493,182</u>		<u>334,378</u>	<u>13,827,560</u>	
Average		<u>1,349,318</u>		<u>33,438</u>	<u>1,382,756</u>	

**Bonneville County Fire Protection District #1  
Summary of Accounts Payable  
January 8, 2013**

Vendor	Purchase	Invoice Date	Due Date	Invoice Amount	Discount Available	Net Amt Due
Dick Fowler	Consulting (December)	01/07/13	Upon receipt	750.00		750.00
Nelson Hall Parry Tucker PA	December Legal	01/04/13	Upon receipt	2,803.71		2,803.71
Cooper Norman	December Accounting	01/07/13	1/31/2013	1,845.00		1,845.00
City of Idaho Falls	Quarterly billing	01/01/13	Upon receipt	384,806.25		384,806.25
IRS - Payroll taxes	EFTPS	01/30/13	1/30/2013	478.80		478.80
Cable One Pd by Phone	Stmnt from 12/23/12 thru 01/22/13	12/17/12	12/30/2012	59.50		59.50
Century Link Pd By Phone	Phone	12/10/12	12/29/2012	91.83		91.83
	<b>Total</b>			<b>390,835.09</b>		<b>390,835.09</b>

**Current  
Interest  
Rate**

Fiscal year 2012/2013 City of Idaho Falls payments		
<u>Due</u>		
October	X	384,806.25
January		384,806.25
April		384,806.25
July		384,806.25
<b>Total</b>		<b>1,539,225.00</b>
<u>New Construction money</u>		
<u>Due</u>		
3/1/2013		10,922.50
9/1/2013		10,922.50
		<b>21,845.00</b>

Key Bank Matures 12/17/14	#12113820783304	248,493.36	0.25%	
Scenic Falls - Other Accts.	Share Acct.	33.28	0.25%	
Bank of Commerce Matures 01/06/13 Rolled into new account	Need info	208,978.34		
Bank of Commerce Matures 01/04/14	#3801005810	265,538.70	0.60%	
Bank of Commerce Matures 06/05/13	#3801005753	265,362.90	0.80%	
Bank of Commerce Matures 05/31/13	#3801005752	267,495.59	0.80%	
Idaho Central Credit Union Savings	702026946	25.00		Required savings account to open account
Zions Bank	Money Market #473607265	75,518.59	0.15%	Not a fixed rate-fluctuates monthly.
Bank of Commerce	Checking #1101177732	(291,930.22)		Non Interest bearing (net of current month checks)
Bank of Commerce	Money Market #1101193507	107,850.98	0.08%	
Bank of Idaho	Money Market/Sweep AIM Tax Free Muni	512,970.27		520,106.25 market value 7,135.98 unrealized gain on investment
	<b>TOTAL</b>	<b>1,660,336.79</b>		

Authorization to pay bills