

BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1
Minutes of Regular Meeting held February 12, 2013

The Bonneville County Fire Protection District No. 1 ("Fire District") held its regular monthly meeting of Commissioners on Tuesday the 12th day of February, 2013, at the offices of Nelson Hall Parry Tucker, P.A., at 490 Memorial Drive, Suite 200, Idaho Falls, Idaho 83402 convening at 12:00 p.m.

The following were present:

Commissioners Dave Long and Dan Gubler were present, in person. The following were also present: Fire District Liaison, Dick Fowler; Assistant Legal Counsel, Wiley R. Dennert; City of Idaho Falls Fire Chief, Dean Ellis; County Planning Administrator Steve Serr; and District Accountant, Terri Gazdick. Also present were Lane Steel representing Key Investment Services and Teresa Reynolds representing Key Bank. Arriving after the meeting had begun was Commissioner Ralph Isom.

Notice of the time, place and purpose was posted at the Bonneville County Courthouse and at the premises of 490 Memorial Drive, Idaho Falls, Idaho. A copy of the notice and agenda is attached to these minutes.

It was declared that a Quorum of Commissioners were present and due notice of the meeting had been posted in accordance with law.

DISCUSSION AND ACTIONS

1. **Call to Order.** The meeting was called to order at 12:18 p.m. by Dan Gubler, acting as Chairman who confirmed that a quorum of Commissioners was present.
2. **Investment Presentation.** Lane Steel, or Key Investment Services, presented several proposed investments including the following certificates of deposit:
 1. A short-term CD with a .525% average annual return,
 2. A medium-term CD with a .775% average annual return, and
 3. A long-term CD with a 1.433% average annual return.Commissioner Ralph Isom arrived at 12:21 p.m. Lane Steel also presented information about a proposed five-year investment which is not a CD. This investment guarantees a 2.5% return over five years (.5% guaranteed per year payable at the end of the five years) and has no liquidity as early withdraw is penalized. All of the proposed investments are FDIC insured. Lane Steel provided handouts with information about the proposed investments. Copies of these handouts are attached to these minutes.
3. **Approval of Minutes.** Minutes of the regular meeting of Commissioners held at 12:00 p.m. on January 8, 2013, were reviewed. A motion to approve the minutes was made by Ralph Isom, seconded by Dave Long and the same was unanimously approved.
4. **Approval-Monthly Accountant Report and Bill Authorization.** The summary of accounts payable dated February 12, 2013, prepared and submitted by Accountant, Terri Gazdik was reviewed. The bills totaling the sum of \$7,277.87 were reviewed and discussed (copy attached). The investment accounts and balances were reviewed and

discussed. A discussion was had regarding the TIP Fund, which is designed to protect against inflation. The question was raised whether the District should leave the money in the TIP Fund or to pull the money out. There was a discussion regarding the pros and cons of long-term investments v. shorter-term investments. Whether Areva is still planning on building its facility in Bonneville County was discussed. Dan Gubler raised the idea of constructing a building shell on the West Broadway property for equipment and truck storage, to which could later be added living quarters. The need for a station south of town was also discussed, but no suitable land has been located yet. There was also a discussion about taking out \$500,000 from The Bank of Commerce and depositing it into other financial institutions to ensure FDIC insurance coverage. Ralph Isom moved to take all of the money out of the TIP fund at the Bank of Idaho and to put \$250 back into the TIP fund at the Bank of Idaho and to deposit the remaining \$250,000 plus into a certificate of deposit at another to-be-determined financial institution. Dave Long seconded the motion and upon voice vote, the motion was unanimously approved. Mr. Isom also moved to take \$500,000 out of The Bank of Commerce money market account and to put it into two \$250,000 certificates of deposit in two institutions to be determined by Mr. Isom. Mr. Long seconded the motion and it was unanimously approved. Finally, Mr. Isom moved to pay the bills totaling the sum of \$7,277.87. This motion was seconded by Mr. Long and approved unanimously.

5. **Recess.** The Commissioners recessed at 1:10 p.m. At 1:22 p.m., the meeting was called back to order following the recess.
6. **Report by Dick Fowler.** Dick Fowler reported that the District will be picking up the 2008 Dodge from the BLM next week. It is currently in Shoshone. The District will need to insure the vehicle. Whether the District should buy a snowplow was discussed. It was stated that the District should probably not buy a snowplow now. Chief Ellis said he will talk to the new Idaho Falls Parks and Recreation Director about snow plowing the fire stations whenever a couple of inches or more of snow falls. There was a discussion of how to best use the new 2008 Dodge. At 1:30 p.m., Dave Long was excused as he had to be somewhere else. Chairman Gubler asked whether the District could legally turn in two trucks with a used fire truck clearing house, such as Brimley, for a credit for a future fire truck purchase.
7. **Report by Dean Ellis.** Chief Ellis reported that the City of Idaho Falls is trying to figure out what to do with the cracking floor in Station No. 1. Chief Ellis also reported there was a fire off Crowley road last Thursday and the firefighters did a good job of containing it.
8. **Report by Steve Serr.** Steve Serr asked whether the District had found any suitable land on the south side of Idaho Falls. Mr. Gubler reported that the District had not. Mr. Serr reported that more building construction is going on southwest of Idaho Falls.
9. **No Executive Session.** Although on the agenda, the Commissioners did not adjourn into executive session.
10. **Adjournment.** There being no further business to come before the Board of Commissioners at the meeting, a motion was made, seconded and unanimously adopted to adjourn the meeting at 1:50 p.m.

Approved this 12th day of March, 2013.



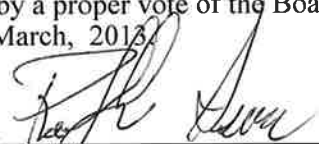
Douglas R. Nelson, Assistant Secretary



Approved by Acting Board Chairman

ATTEST:

The undersigned, as Secretary of the Bonneville County Fire Protection District No. 1, hereby attests that the foregoing minutes were approved by a proper vote of the Board of Commissioners of the Fire Protection District on the 12th day of March, 2013.



Ralph Isom, Secretary

BONNEVILLE COUNTY FIRE PROTECTION DISTRICT NO. 1

**NOTICE AND AGENDA FOR MONTHLY MEETING
February 12, 2013**

Notice is hereby given that the Bonneville County Fire Protection District No. 1 ("Fire District") will hold its regularly scheduled monthly meeting on Tuesday, February 12, 2013 at the hour of 12:00 o'clock p.m. to be held in the large upstairs conference room at Nelson Hall Parry Tucker, P.A., located at 490 Memorial Drive, Idaho Falls, Idaho 83402. The Commissioners of the Fire District will take up the following agenda during the meeting:

1. Call to Order and Roll Call (Chairman)
2. Review and approve minutes of the January 8, 2013 regular monthly meeting.
3. Review and action on January 8, 2013 monthly bills and financial statement (Terri Gazdik)
4. District Liaison Report on pending matters. (Dick Fowler)
5. Report from Idaho Falls Fire Chief (Dean Ellis)
6. Discussion and Report on Old Business
7. New Business issues as brought by patrons and participants.
9. Executive Session to discuss contract negotiation and obtain legal advise
10. Recess/Adjournment

Bonneville County Fire Protection District No. 1, Ralph Isom, Dan Gubler, and Dave Long, Commissioners.

**Bonneville County Fire Protection District #1
Summary of Accounts Payable
February 12, 2013**

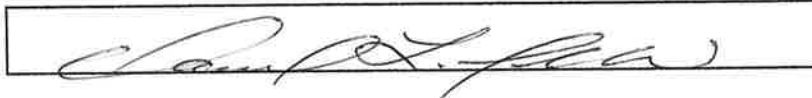
Vendor	Purchase	Invoice Date	Due Date	Invoice Amount	Discount Available	Net Amt Due
Dick Fowler	Consulting (January)	01/07/13	Upon receipt	750.00		750.00
Nelson Hall Parry Tucker PA	January legal	02/04/13	Upon receipt	3,972.13		3,972.13
Cooper Norman	January Accounting	01/31/13	2/28/2013	2,493.75		2,493.75
Century Link Paid online	Phone	02/11/13	2/15/2013	61.99		61.99
	Total			7,277.87		7,277.87

**Current
Interest
Rate**

Fiscal year 2012/2013 City of Idaho Falls payments		
<u>Due</u>		
October	X	384,806.25
January	X	384,806.25
April		384,806.25
July		384,806.25
Total		1,539,225.00
<u>New Construction money</u>		
<u>Due</u>		
3/1/2013		10,922.50
9/1/2013		10,922.50
		21,845.00

Key Bank Matures 12/17/14	#12113820783304	248,493.36	0.25%	
Scenic Falls - Other Accts.	Share Acct.	33.28	0.25%	
Bank of Commerce Matures 01/06/13 Rolled into new account Was #3801005710	Need info	208,978.34		
Bank of Commerce Matures 01/04/14	#3801005810	265,538.70	0.60%	
Bank of Commerce Matures 06/05/13	#3801005753	265,362.90	0.80%	
Bank of Commerce Matures 05/31/13	#3801005752	267,495.59	0.80%	
Idaho Central Credit Union Savings	702026946	25.00		Required savings account to open account
Zions Bank	Money Market #473607265	75,528.35	0.15%	Not a fixed rate-fluctuates monthly.
Bank of Commerce	Checking #1101177732	52,802.01		Non Interest bearing (net of current month checks)
Bank of Commerce	Money Market #1101193507	957,858.31	0.08%	
Bank of Idaho	Money Market/Sweep AIM Tax Free Muni	512,374.68		519,919.83 market value 7,545.15 unrealized gain on investment
	TOTAL	2,854,490.52		

Authorization to pay bills



11:56 AM
 02/12/13
 Cash Basis

BONNEVILLE COUNTY FIRE PROTECTION DISTRICT #1
Profit & Loss Budget vs. Actual
October 1, 2012 through February 12, 2013

	Oct 1, '12 - Feb 12, 13	Budget	\$ Over Budget	% of Budget
Income				
400.0 · Tax Revenues	1,314,521.44	1,215,788.57	98,732.87	108.1%
410.00 · Interest Income	9,458.21	5,392.86	4,065.35	175.4%
Total Income	1,323,979.65	1,221,181.43	102,798.22	108.4%
Expense				
500.00 · Advertising	0.00	184.54	-184.54	0.0%
510.00 · Bank Charges	776.50	36.93	739.57	2,102.6%
535.00 · Dues & Subscriptions	1,000.00	0.00	1,000.00	100.0%
569.00 · Accounting Costs	7,539.25	5,535.71	2,003.54	136.2%
570.00 · Legal Costs	15,875.47	11,071.43	4,804.04	143.4%
571.00 · Consulting Services - Website	190.00	553.57	-363.57	34.3%
572.00 · Contract Services-Inspections	0.00	3,690.50	-3,690.50	0.0%
573.00 · Consulting	3,725.00	3,321.43	403.57	112.2%
574.00 · Contract Services-Machine Hire	0.00	738.11	-738.11	0.0%
585.00 · Office Expense	1,490.91	1,476.22	14.69	101.0%
587.00 · Office Rent and Telephone	62.02	0.00	62.02	100.0%
633.00 · Payroll Taxes	367.20	0.00	367.20	100.0%
645.00 · Wages	4,800.00	3,950.00	850.00	121.5%
700.00 · Payments - City of Idaho Falls	769,612.50	769,612.50	0.00	100.0%
Total Expense	805,438.85	800,170.94	5,267.91	100.7%
Net Income	518,540.80	421,010.49	97,530.31	123.2%

Fixed Income Proposal

For Bonneville Fire District

Lane Steel

February 12, 2013





For Bonneville Fire District
Lane Steel

		Presentation Overview			
Total Principal	\$1,000,000.00	Average Coupon	0.525%	Average Price	\$100.00
Total Accrued Interest		Average Maturity	2.37 years	Average Yield To Worst	0.525%
Total Net Money	\$1,000,000.00	Average Modified Duration	2.35	Average Yield To Maturity	0.525%
First Year Cash Flow	\$2,965.07			Average Current Yield	0.525%
Second Year Cash Flow	\$255,250.00				
Total Par Value	\$1,000,000.00				
Total Securities in Portfolio	4				

For Bonneville Fire District

Lane Steel



Quantity (M)	CUSIP	Sec. Type	Description	Mdy's/S&P/Fitch	Cpn	Maturity	Price	YTW	YTM	Principal	Accrued Interest	Net Money
250	06426NWZ1	CD	Bank Of China New York City NY CD 0.3%14, Survivor Option, Int@MatBlue Sky: OH, TX, FDIC#33653	N/A	0.300	2/20/2014	100.000	0.300	0.300	250,000.00	0.00	250,000.00
250	25811LZZ1	CD	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102	-/-	0.450	2/27/2015	100.000	0.450	0.450	250,000.00	0.00	250,000.00
250	38147JAB8	CD	Goldman Sachs Bk USA NY CD 0.65%15, Survivor Option, Semi Cpn, FDIC#33124	N/A	0.650	8/20/2015	100.000	0.650	0.650	250,000.00	0.00	250,000.00
250	844772AC7	CD	Southwest Bk Ft Worth Tex CD 0.7%17, Survivor Option, Monthly Cpn, FDIC#18812	N/A	0.700	2/27/2017	100.000	0.700	0.700	250,000.00	0.00	250,000.00
			Weighted Averages and Totals		0.525	2.37 yrs	\$100.00	0.525	0.525	\$1,000,000.00		\$1,000,000.00

YTW = Yield-to-Worst

YTM = Yield-to-Maturity

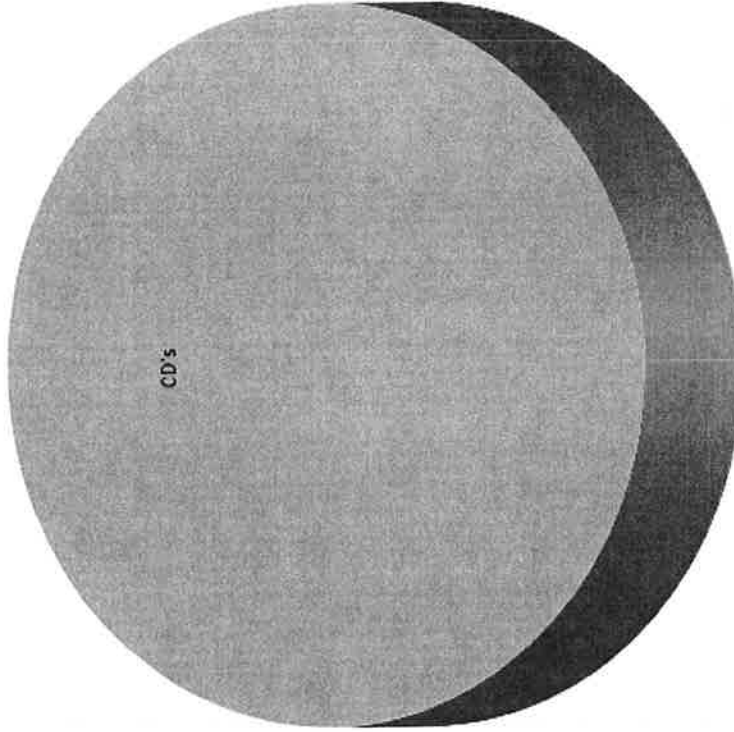


For Bonneville Fire District

February 12, 2013

Lane Steel

Security Overview									
Security Type	Number of Securities	Par Value	Percentage of Par Value	Principal	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
CD's	4	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	2.37 years	0.525%	0.525%
Total	4	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	2.37 years	0.525%	0.525%



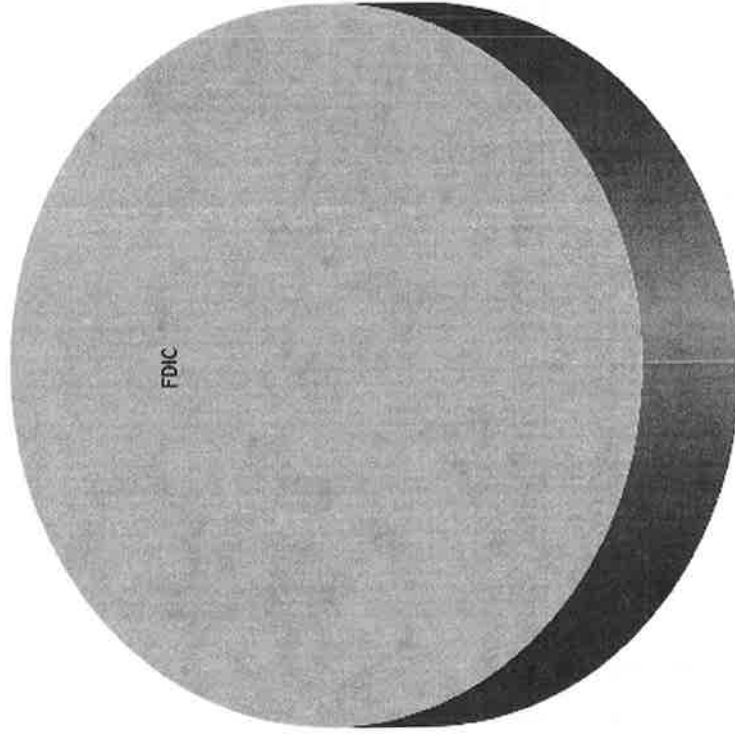
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For Bonneville Fire District

Lane Steel



Ratings Overview									
Rating (Moody's & S&P)	Number of Securities	Par Value	Percentage of Par Value	Principal	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
FDIC	4	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	2.37 years	0.525%	0.525%
Total	4	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	2.37 years	0.525%	0.525%





For Bonneville Fire District

Lane Steel

February 12, 2013

Monthly Income

Maturity Payment (in italics)

No Further Cash Flows

Quantity (M)	Issue	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
250	Bank Of China New York City NY CD 0.3%14, Survivor Option, Int@MatBlue Sky: OH, TX, FDIC#336653													250,750.00	250,750.00
250	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102							557.88						567.12	1,125.00
250	Goldman Sachs Bk USA NY CD 0.65%15, Survivor Option, Semi Cpn, FDIC#33124							805.82						819.18	1,625.00
250	Southwest Bk Ft Worth Tex CD 0.7%17, Survivor Option, Mnthly Cpn, FDIC#18812		134.25	148.63	143.84	148.63	143.84	148.63	148.63	143.84	148.63	143.84	148.63	148.63	1,750.02
			\$134.25	\$148.63	\$143.84	\$148.63	\$143.84	\$1,512.33	\$148.63	\$143.84	\$148.63	\$143.84	\$148.63	\$252,284.93	\$255,250.02

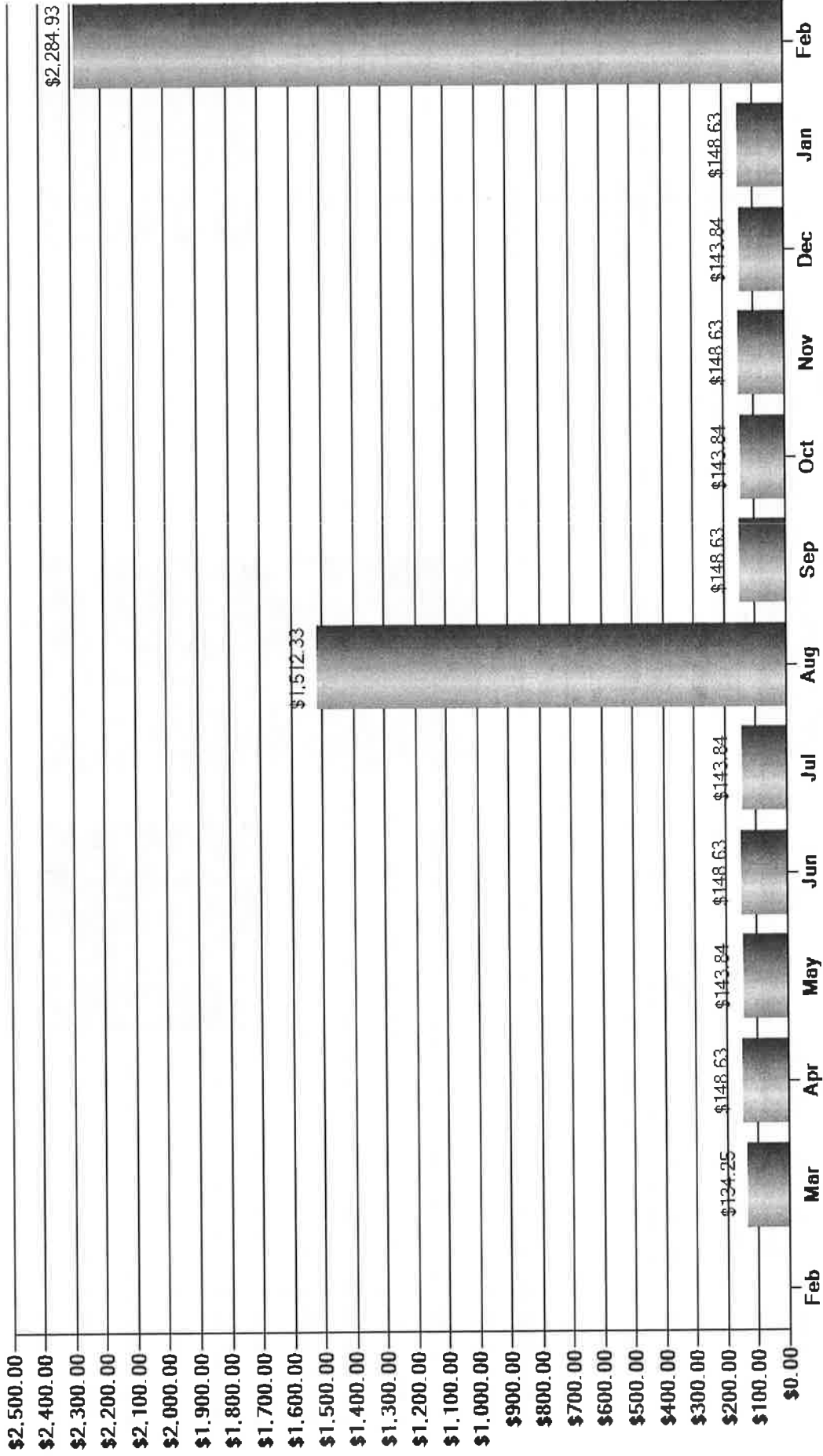
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For Bonneville Fire District
Lane Steel

February 12, 2013

Monthly Coupon Payments



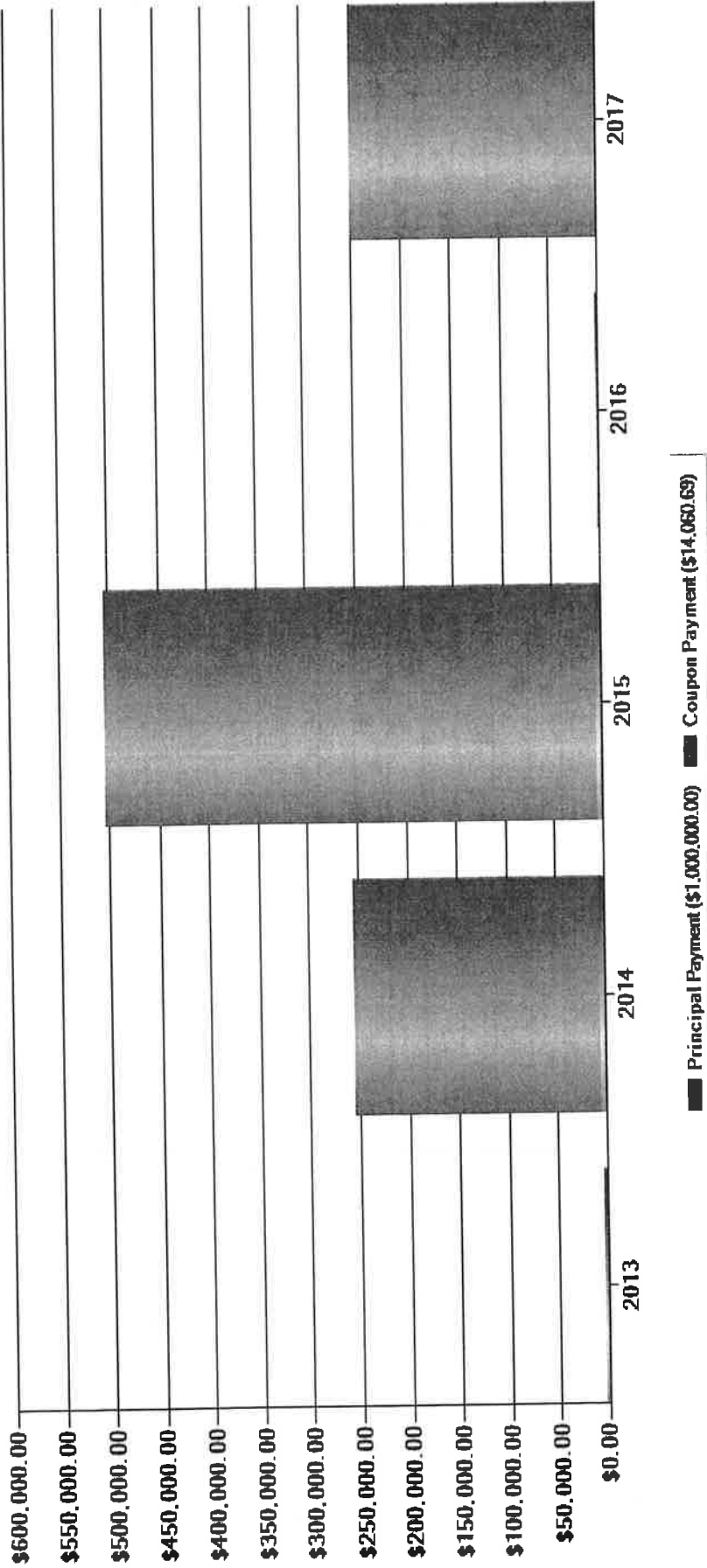


For Bonneville Fire District

Lane Steel

February 12, 2013

Payment Year	Number of Securities	Principal Payment	Coupon Payment	Net Payment
2013	0	\$0.00	\$2,816.46	\$2,816.46
2014	1	\$250,000.00	\$5,250.02	\$255,250.02
2015	2	\$500,000.00	\$3,942.14	\$503,942.14
2016	0	\$0.00	\$1,754.81	\$1,754.81
2017	1	\$250,000.00	\$297.26	\$250,297.26
Total	4	\$1,000,000.00	\$14,060.69	\$1,014,060.69



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Fixed Income Proposal

For Bonneville Fire District

Lane Steel

February 12, 2013





For Bonneville Fire District
Lane Steel

February 12, 2013

Presentation Overview			
Total Principal	\$1,000,000.00	Average Coupon	0.775%
Total Accrued Interest	\$4.45	Average Maturity	3.50 years
Total Net Money	\$1,000,004.45	Average Modified Duration	3.44
First Year Cash Flow	\$5,605.48	Average Price	\$100.00
Second Year Cash Flow	\$7,750.00	Average Yield To Worst	0.775%
Total Par Value	\$1,000,000.00	Average Yield To Maturity	0.775%
Total Securities in Portfolio	4	Average Current Yield	0.775%

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February 12, 2013

For Bonneville Fire District

Lane Steel

Quantity (M)	CUSIP	Sec. Type	Description	Mdy's/S&P/Fitch	Cpn	Maturity	Price	YTW	YTM	Principal	Accrued Interest	Net Money
250	25811LZZ1	CD	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102	-/-	0.450	2/27/2015	100.000	0.450	0.450	250,000.00	0.00	250,000.00
250	78658ADB1	CD	Safra Natl Bank New York NY CD 0.65%16, Survivor Option, Semi Cpn, FDIC#26876	-/-	0.650	2/16/2016	100.000	0.650	0.650	250,000.00	4.45	250,004.45
250	33764JTB1	CD	Firstbank P R Santurce CD 0.9%17, Survivor Option, Mnthly CpnBlue Sky: PR, FDIC#30387	-/-	0.900	2/15/2017	100.000	0.900	0.900	250,000.00	0.00	250,000.00
250	36161THZ1	CD	GE Cap Bk Inc Retail CD 1.1%18, Survivor Option, Semi CpnBlue Sky: OH, TX, FDIC#33778	-/-	1.100	2/15/2018	100.000	1.100	1.100	250,000.00	0.00	250,000.00
Weighted Averages and Totals							\$100.00	0.775	0.775	\$1,000,000.00	\$4.45	\$1,000,004.45

YTW = Yield-to-Worst

YTM = Yield-to-Maturity

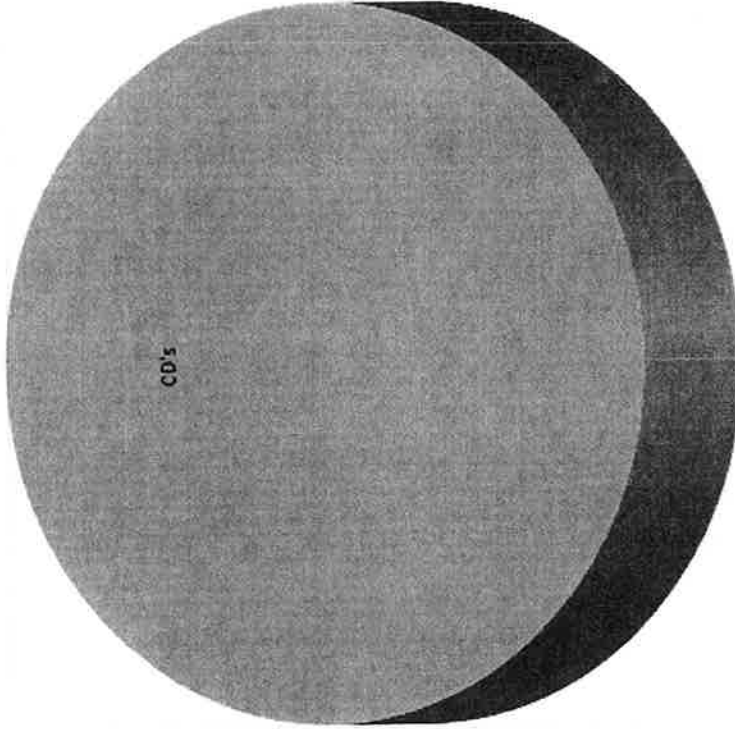


For Bonneville Fire District

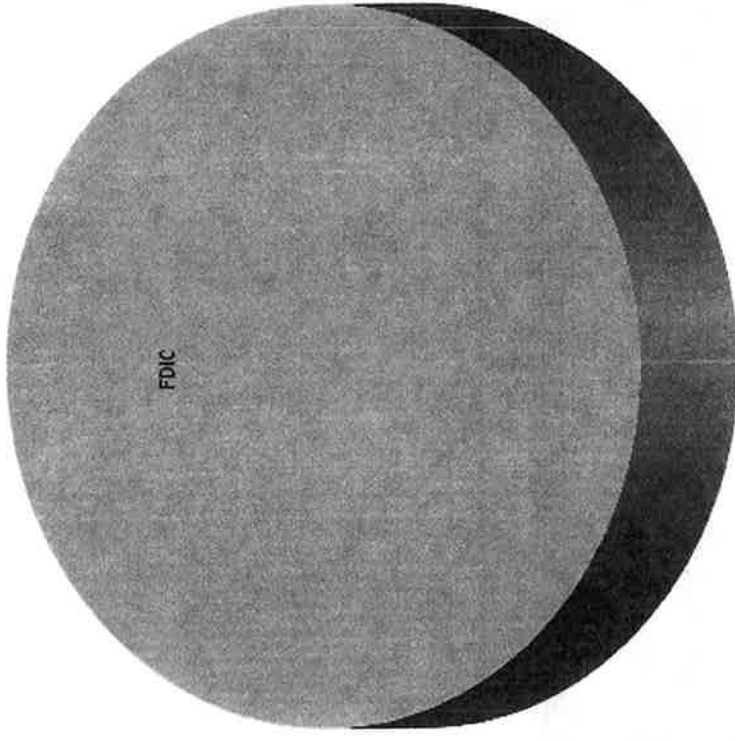
February 12, 2013

Lane Steel

Security Overview										
Security Type	Number of Securities	Par Value	Percentage of Par Value	Principal	Accrued Interest	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
CD's	4	\$1,000,000.00	100%	\$1,000,000.00	\$4.45	\$1,000,004.45	100%	3.50 years	0.775%	0.775%
Total	4	\$1,000,000.00	100%	\$1,000,000.00	\$4.45	\$1,000,004.45	100%	3.50 years	0.775%	0.775%



Ratings Overview										
Rating (Moody's & S&P)	Number of Securities	Par Value	Percentage of Par Value	Principal	Accrued Interest	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
FDIC	4	\$1,000,000.00	100%	\$1,000,000.00	\$4.45	\$1,000,004.45	100%	3.50 years	0.775%	0.775%
Total	4	\$1,000,000.00	100%	\$1,000,000.00	\$4.45	\$1,000,004.45	100%	3.50 years	0.775%	0.775%





For Bonneville Fire District
Lane Steel

February 12, 2013

Monthly Income Maturity Payment (in italics) No Further Cash Flows

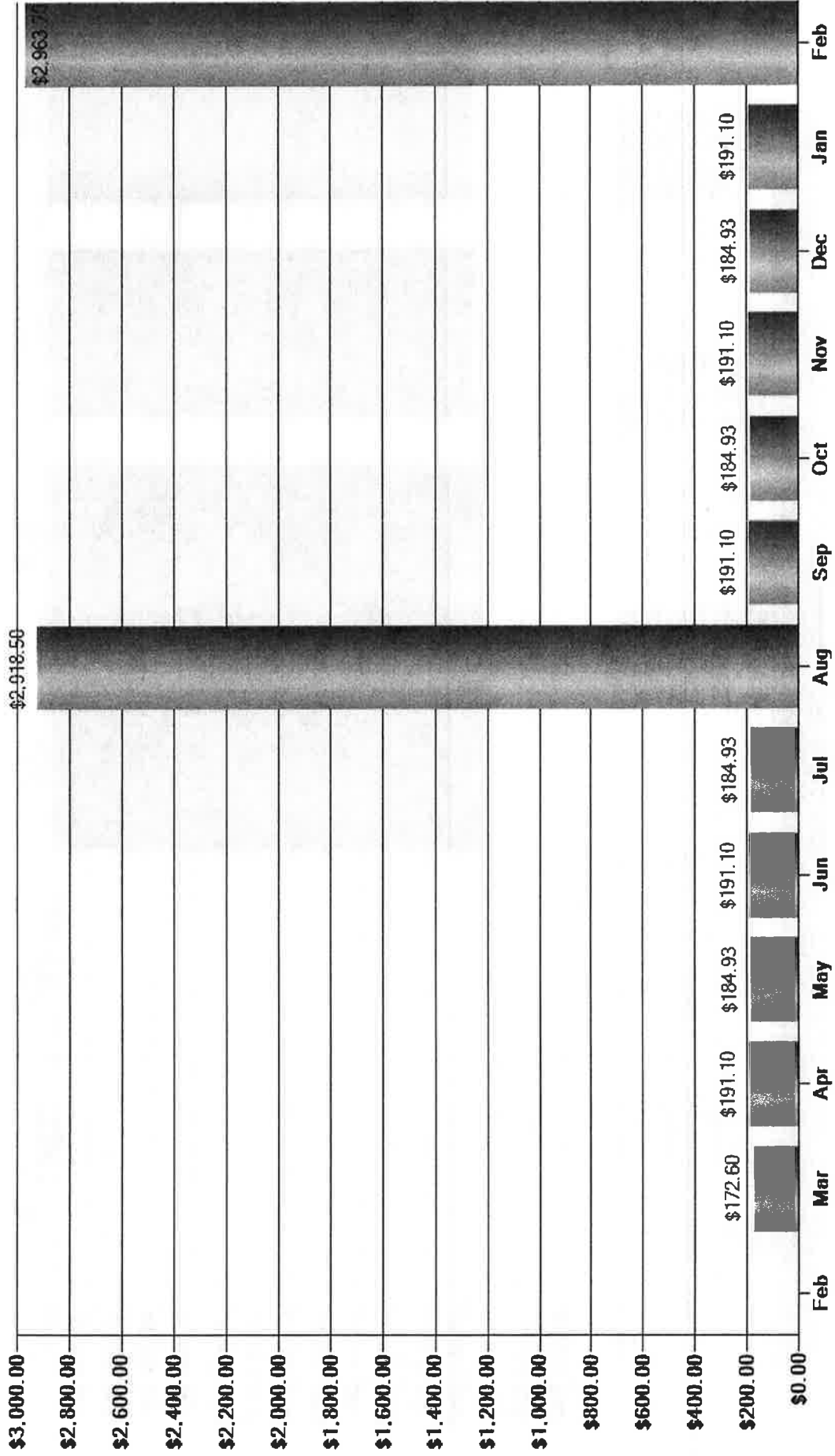
Quantity (M)	Issue	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
250	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102							557.88						567.12	1,125.00
250	Safra Natl Bank New York NY CD 0.68%16, Survivor Option, Semi Cpn, FDIC#26876							805.82						819.18	1,625.00
250	Firstbank P R Santurce CD 0.9%17, Survivor Option, Mnthly CpnBlue Sky: PR, FDIC#30387		172.60	191.10	184.93	191.10	184.93	191.10	191.10	184.93	191.10	184.93	191.10	191.10	2,250.02
250	GE Cap Bk Inc Retail CD 1.1%18, Survivor Option, Semi CpnBlue Sky: OH, TX, FDIC#33778							1,363.70						1,386.30	2,750.00
			\$172.60	\$191.10	\$184.93	\$191.10	\$184.93	\$2,918.50	\$191.10	\$184.93	\$191.10	\$184.93	\$191.10	\$2,963.70	\$7,750.02



February 12, 2013

For Bonneville Fire District
Lane Steel

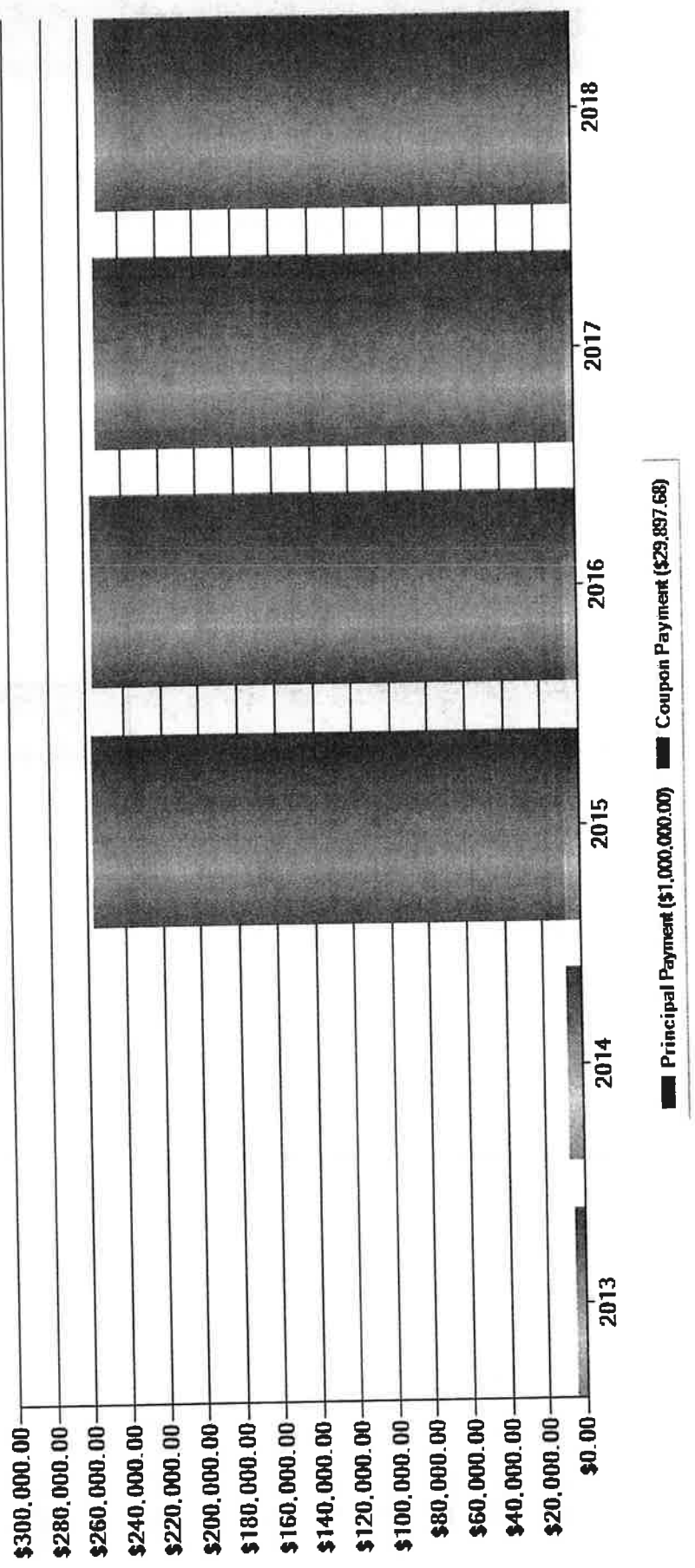
Monthly Coupon Payments



For Bonneville Fire District
Lane Steel



Payment Year	Number of Securities	Principal Payment	Coupon Payment	Net Payment
2013	0	\$0.00	\$4,595.22	\$4,595.22
2014	0	\$0.00	\$7,750.02	\$7,750.02
2015	1	\$250,000.00	\$7,192.14	\$257,192.14
2016	1	\$250,000.00	\$5,841.80	\$255,841.80
2017	1	\$250,000.00	\$3,132.20	\$253,132.20
2018	1	\$250,000.00	\$1,386.30	\$251,386.30
Total	4	\$1,000,000.00	\$29,897.68	\$1,029,897.68



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Fixed Income Proposal

For Bonneville Fire District

Lane Steel

February 12, 2013





For Bonneville Fire District
Lane Steel

		Presentation Overview			
Total Principal	\$1,000,000.00	Average Coupon	1.433%	Average Price	\$100.00
Total Accrued Interest		Average Maturity	6.45 years	Average Yield To Worst	1.433%
Total Net Money	\$1,000,000.00	Average Modified Duration	4.44	Average Yield To Maturity	1.433%
First Year Cash Flow	\$9,936.31			Average Current Yield	1.433%
Second Year Cash Flow	\$14,332.50				
Total Par Value	\$1,000,000.00				
Total Securities in Portfolio	6				



For Bonneville Fire District
Lane Steel

February 12, 2013

Quantity (M)	CUSIP	Sec. Type	Description	Mdy's/S&P/Fitch	Cpn	Maturity	Price	YTW	YTM	Principal	Accrued Interest	Net Money
165	25811LZ21	CD	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102	-/-	0.450	2/27/2015	100.000	0.450	0.450	165,000.00	0.00	165,000.00
165	33764JTB1	CD	Firstbank P R Santurce CD 0.9%17, Survivor Option, Mnthly CpnBlue Sky: PR, FDIC#30387	-/-	0.900	2/15/2017	100.000	0.900	0.900	165,000.00	0.00	165,000.00
165	32023LAH2	CD	First Fed Bk Harrison Ark CD 1.1%19, Survivor Option, Mnthly CpnBlue Sky: CA, TX, FDIC#28982	-/-	1.100	2/19/2019	100.000	1.100	1.100	165,000.00	0.00	165,000.00
165	17284A5M6	CD	CIT Bk Salt Lake City UT CD Cll 1.8%20, Survivor Option, Semi Cpn, Call 08/21/13@Par, FDIC#35575	-/-	1.800	2/21/2020	100.000	1.800	1.800	165,000.00	0.00	165,000.00
165	15640ABND	CD	Centrix Bk & Tr Bedford N H CD Cll 2.05%22, Survivor Option, Mnthly Cpn, Call 03/06/14@Par, FDIC#35035	-/-	2.050	9/6/2022	100.000	2.050	2.050	165,000.00	0.00	165,000.00
175	38147JAG7	CD	Goldman Sachs Bk USA NY CD 2.25%23, Survivor Option, Semi Cpn, FDIC#33124	N/A	2.250	2/21/2023	100.000	2.250	2.250	175,000.00	0.00	175,000.00
			Weighted Averages and Totals		1.433	6.45 yrs	\$100.00	1.433	1.433	\$1,000,000.00		\$1,000,000.00

YTW = Yield-to-Worst

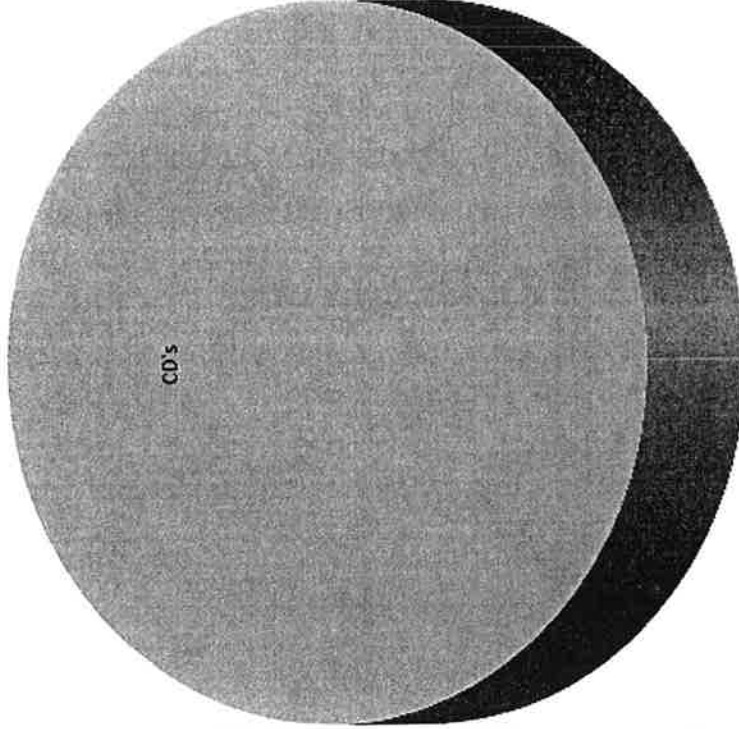
YTM = Yield-to-Maturity



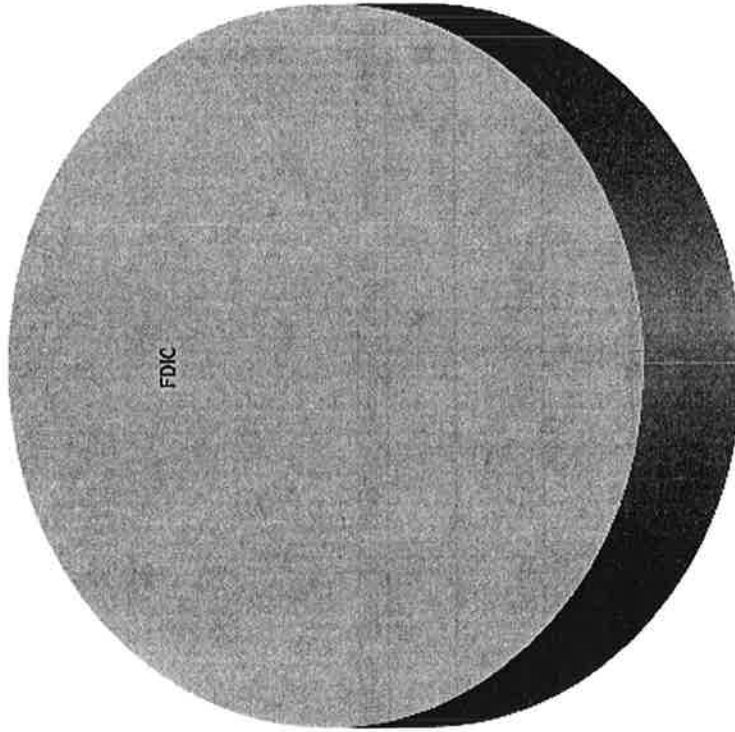
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For Bonneville Fire District
Lane Steel

Security Overview									
Security Type	Number of Securities	Par Value	Percentage of Par Value	Principal	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
CD's	6	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	6.45 years	1.433%	1.433%
Total	6	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	6.46 years	1.433%	1.433%



Ratings Overview									
Rating (Moody's & S&P)	Number of Securities	Par Value	Percentage of Par Value	Principal	Net Money	Percentage of Portfolio	Average Maturity	Average Coupon	Average Yield to Worst
FDIC	6	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	6.45 years	1.433%	1.433%
Total	6	\$1,000,000.00	100%	\$1,000,000.00	\$1,000,000.00	100%	6.46 years	1.433%	1.433%





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Monthly Income Maturity Payment (in italics) No Further Cash Flows

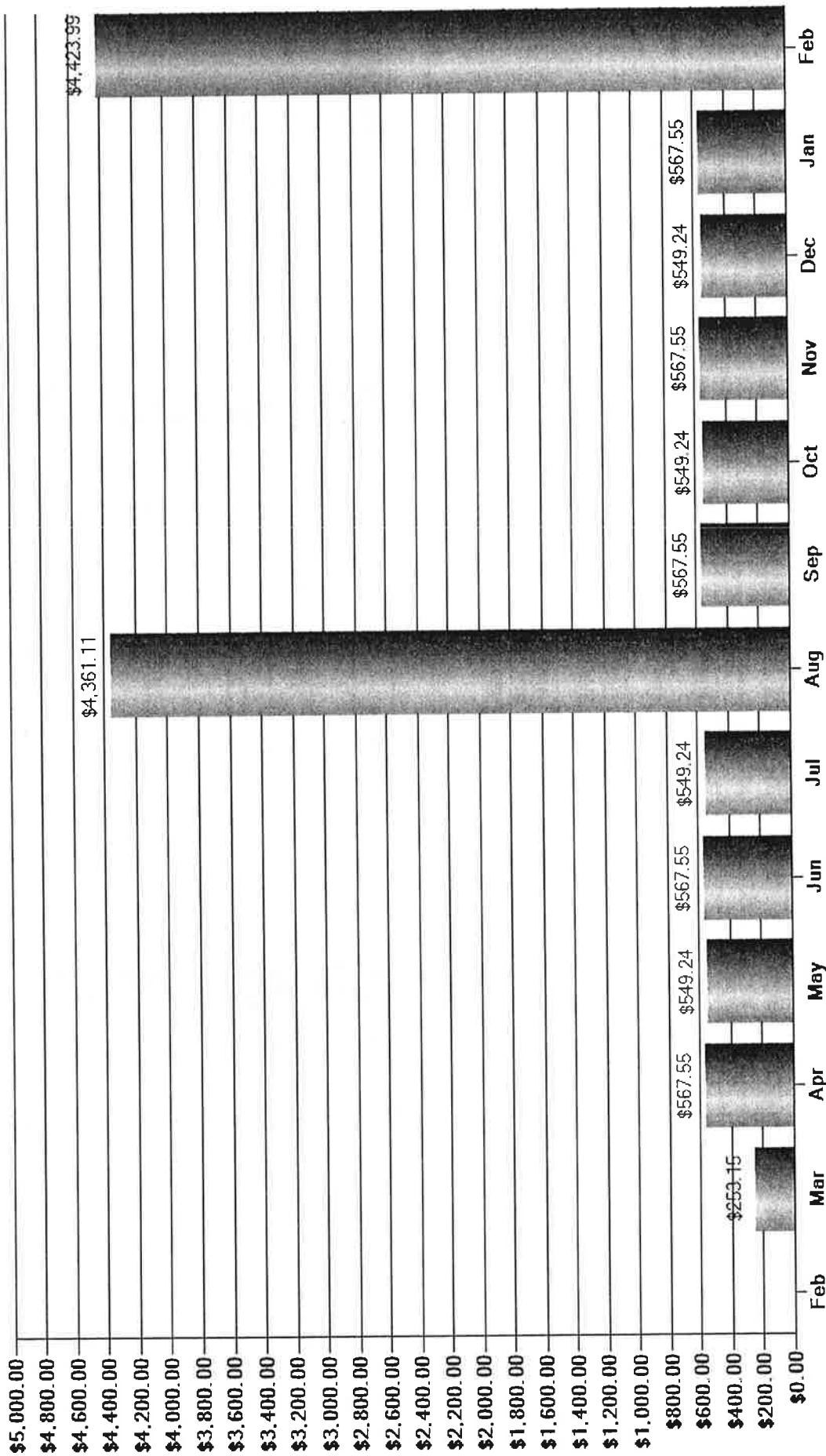
Quantity (M)	Issue	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
165	Doral Bk Catano P R CD 0.45%15, Survivor Option, Semi CpnBlue Sky: PR, FDIC#32102							368.20						374.30	742.50
165	Firstbank P R Santurce CD 0.9%17, Survivor Option, Mnthly CpnBlue Sky: PR, FDIC#30387		113.92	126.12	122.05	126.12	122.05	126.12	126.12	122.05	126.12	122.05	126.12	126.12	1,484.96
165	First Fed Bk Harrison Ark CD 1.1%19, Survivor Option, Mnthly CpnBlue Sky: CA, TX, FDIC#28982		139.23	154.15	149.18	154.15	149.18	154.15	154.15	149.18	154.15	149.18	154.15	154.15	1,815.00
165	CIT Bk Salt Lake City UT CD Cll 1.8%20, Survivor Option, Semi Cpn, Call 08/21/13@Par, FDIC#35575							1,472.79						1,497.21	2,970.00
165	Centrix Bk & Tr Bedford N H CD Cll 2.05%22, Survivor Option, Mnthly Cpn, Call 03/06/14@Par, FDIC#35035			287.28	278.01	287.28	278.01	287.28	287.28	278.01	287.28	278.01	287.28	287.28	3,123.00
175	Goldman Sachs Bk USA NY CD 2.25%23, Survivor Option, Semi Cpn, FDIC#33124							1,952.57						1,984.93	3,937.50
			\$253.15	\$567.55	\$549.24	\$567.55	\$549.24	\$4,361.11	\$567.55	\$549.24	\$567.55	\$549.24	\$567.55	\$4,423.99	\$14,072.96

Although the accuracy of the above information and statistics are not guaranteed, they have been obtained from reliable sources and are believed to be accurate. All put/call information may not be displayed and Pershing assumes no responsibility for such undisclosed features or omissions. All offerings are subject to market conditions and/or prior sale. Click here for Terms of Acceptance.
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For Bonneville Fire District
Lane Steel



Monthly Coupon Payments



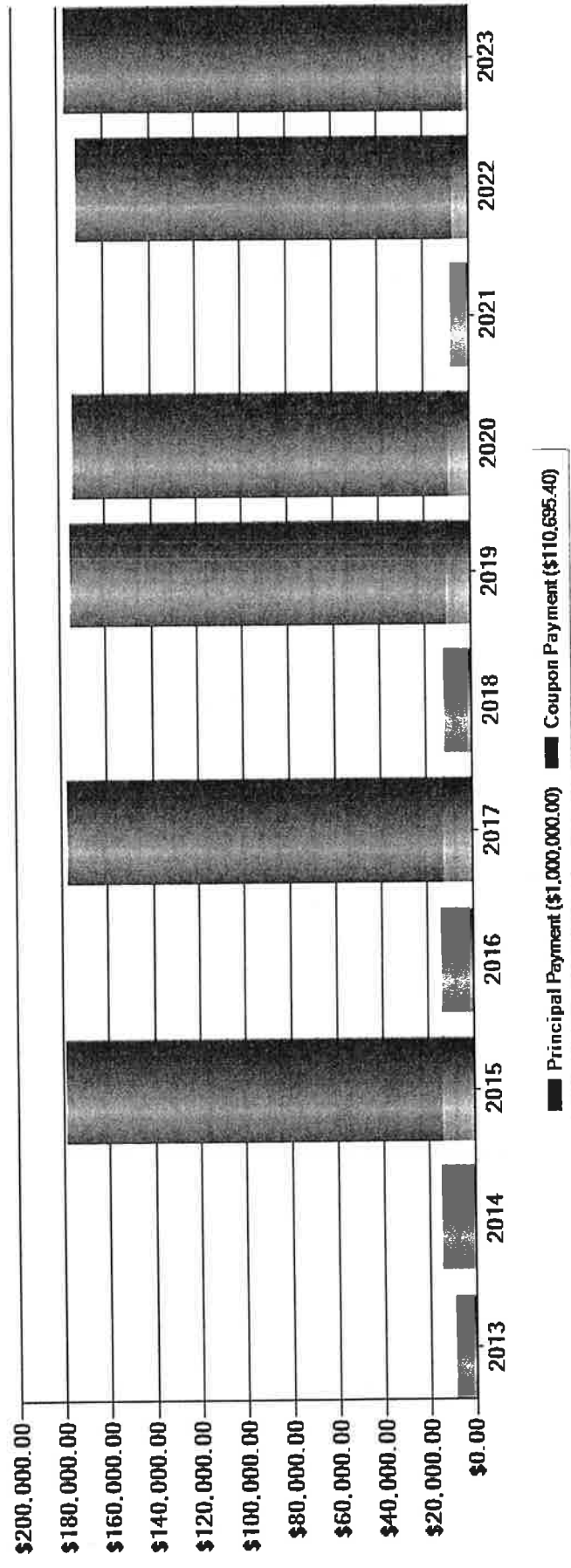
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Payment Year	Number of Securities	Principal Payment	Coupon Payment	Net Payment
2013	0	\$0.00	\$9,081.42	\$9,081.42
2014	0	\$0.00	\$14,332.44	\$14,332.44
2015	1	\$165,000.00	\$13,964.24	\$178,964.24
2016	0	\$0.00	\$13,627.19	\$13,627.19
2017	1	\$165,000.00	\$12,357.22	\$177,357.22
2018	0	\$0.00	\$12,104.98	\$12,104.98
2019	1	\$165,000.00	\$10,598.28	\$175,598.28
2020	1	\$165,000.00	\$8,837.25	\$173,837.25
2021	0	\$0.00	\$7,319.98	\$7,319.98
2022	1	\$165,000.00	\$6,476.68	\$171,476.68
2023	1	\$175,000.00	\$1,995.72	\$176,995.72
Total	6	\$1,000,000.00	\$110,695.40	\$1,110,695.40



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